

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY		DARJEELING ROPEWAY COMPANY LIMITED		
QUARTER ENDED ON		30 TH SEPTEMBER, 2011		
SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES /NO/N/A)	REMARKS
I	BOARD OF DIRECTORS			
	A COMPOSITION OF BOARD	49(I)		
	B NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(IA)	YES	
	C OTHER PROVISIONS AS TO BOARD AND COMMITTEES	49(IB)	NA	
	D CODE OF CONDUCT	49(IC)	YES	
		49(ID)	YES	The Board of Directors has laid down a code of conduct for all members and senior management.
	AUDIT COMMITTEE			
II	A QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(II)		
	B MEETING OF AUDIT COMMITTEE	49(IIA)	YES	
	C POWERS OF AUDIT COMMITTEE	49(IIB)	YES	
	D ROLE OF AUDIT COMMITTEE	49(IIC)	YES	
	E REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(IID)	YES	
		49(IIE)	YES	
III	SUBSIDIARY COMPANIES			
		49(III)	N.A	The Company have no Subsidiary Company (ies).
IV	DISCLOSURES			
	A BASIS OF RELATED PARTY TRANSACTION	49(IV)		
	B DISCLOSURES OF ACCOUNTING TREATMENT	49(IVA)	YES	
	C BOARD DISCLOSURES- RISK MANAGEMENT	49(IVB)	YES	
	D PROCEEDS FROM PUBLIC ISSUES, RIGHT ISSUES, PREFERENTIAL ISSUES ETC.	49(IVC)	N.A	
	E REMUNERATION OF DIRECTORS .	49(IVD)	N.A	
		49(IVE)	N.A	
	F MANAGEMENT	49(IVF)	YES	"Will be complied with in the next annual report"
	G SHAREHOLDERS	49(IVG)	YES	"Will be complied with in the next annual report"
V	CEO / CFO CERTIFICATION			
		49(V)	YES	"Will be complied with in the next AGM"
VI	REPORT ON CORPORATE GOVERNANCE			
		49(VI)	YES	"Will be complied with in the next annual report"
VII	COMPLIANCE			
		49(VII)	YES	"Will be complied with in the next annual report"

DARJEELING ROPEWAY CO. LTD.

(Signature)
Director/Authorised Signatory