

# DARJEELING ROPEWAY CO LTD

104, Shreejee Darshan, Tata Road No. 2, Opera House, Mumbai - 400004

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Website: [www.darjeelingropeway.com](http://www.darjeelingropeway.com)

CIN: L45202MH1936PLC294011, Tel No.: +91 63582 62367

14<sup>th</sup> October, 2019

To,  
Listing Compliances,  
**BSE Limited,**  
P.J. Towers, Fort,  
Mumbai – 400 001

**Scrip code: 539770;**  
**Scrip Id: DARJEELING;**

**Sub.: Non-Applicability of Corporate Governance for the quarter ended 30<sup>th</sup> September, 2019.**

Dear Sir/Madam,

As on 31<sup>st</sup> March, 2019, the paid up share capital of the company is **Rs. 3,05,00,000/- (Rupees Three Crore Five Lakh Only)** which does not exceed limit of **Rs. 10,00,00,000/- (Rupees Ten Crores Only)** and the Net Worth of the Company is **Rs. 4,89,25,608 (Rupees Four Crore Eighty Nine Lakh Twenty Five Thousand Six Hundred and Eight Only)** which does not cross limit of **Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only)**, as prescribed under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thus, as per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with corporate governance provisions as specified in Regulations 17 to 27 of the SEBI (Listing Obligations and Disclosure Requirements) are not applicable to the Company.

In light of the above, the Company is not required to file the Corporate Governance Report for the quarter and half year ended 30<sup>th</sup> September, 2019.

Kindly take the same on record.

Thanking you.

**For Darjeeling Ropeway Company Limited**

*H. R. Shah*

**Himanshu Shah**  
**Managing Director**  
**DIN: 08198016**

