

o/c

DARJEELING ROPEWAY CO LTD.

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East,

Room No 14A, Kolkata - 700 001

Email Id : info@darjeelingropeway.com

Website : www.darjeelingropeway.com

CIN : L45202WB1936PLC008796, Ph. : 033 - 3263 5877

28th May, 2015

To,
The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Dear Sir,

Sub. : Outcome of Board Meeting to be held on 28th May, 2015

Pursuant to Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 28th May, 2015, inter alia, considered and approved the Audited Financial Results for the quarter and year ended 31st March, 2015.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2015 along with Statement of Assets and Liabilities as on that date and Audit Report for the quarter and year ended 31st March, 2015 is enclosed herewith for your kind perusal and record.

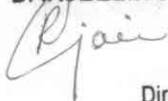
Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

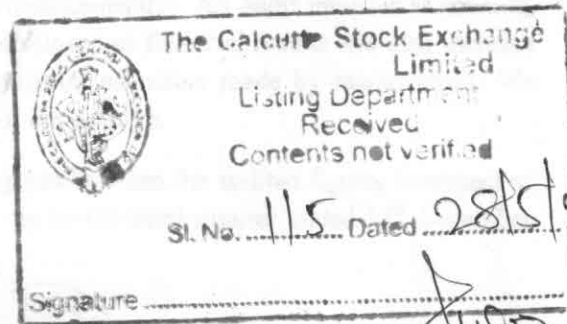
For DARJEELING ROPEWAY CO LIMITED

DARJEELING ROPEWAY CO. LTD.



Director/Authorised Signatory

**Ritika Jain
(Company Secretary)**



Gupta Saharia & Co.

Chartered Accountants

Auditors' Report on Standalone Financial Results pursuant to the Clause 41 of the Listing Agreement

For the Quarter and year ended 31st March 2015

The Board of Directors of

Darjeeling Ropeway Co Limited

We have audited the accompanying statement of standalone Financial Results ("the Statement") of **Darjeeling Ropeway Co Limited** ("the Company") for the year ended 31st March 2015 being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from the disclosures by the management and have not been audited by us.

This Statement has been prepared on the basis of the related annual financial statements and reviewed quarterly results up to the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis; evidence supporting the amounts disclosed as financial results and also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The figures for the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended 31st December which were subject to limited review.



Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

Email : scsaharia@yahoo.com / suresh.saharia@guptasaharia.com

Branches At : Borivali • Kolkata • Website: www.guptasaharia.com

Gupta Saharia & Co.

Chartered Accountants

In our opinion and to the best of our information and according to the explanation given to us, these quarterly results as well as year to date results read with notes thereon:

- a) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- b) Give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2015.

Further, we also report that we have traced from the details furnished by the management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be in accordance therewith.

For Gupta Saharia & Co.
Chartered Accountants
Firm Registration No.: 103446W



Pawan Gupta
Partner
Mem No. 071471



Place: Kolkata

Date: 28/05/2015

Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

Email : scsaharia@yahoo.com / suresh.saharia@guptasaharia.com


Branches At : Borivali • Kolkata • Website: www.guptasaharia.com

DARJEELING ROPEWAY CO LIMITED
 56E HEMANTA BASU SARANI OLD 4 BBD BAGH EAST, ROOM NO 14A, KOLKATA- 700001
 AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2015
 CIN: L45202WB1936PLC008796

(in Rs.)

	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1	Income from operation					
	a. Net Sales/Income from operation	11,861,900.00	573,282.14	18,000.00	12,435,182.14	48,600.00
	b. Other Operating Income	69,055.52	19,512.48	434,607.50	88,568.00	62,311.45
	Total Income from Operations (net)	11,930,955.52	592,794.62	452,607.50	12,523,750.14	110,911.45
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	10,171,525.00	-	-	10,171,525.00	49,262.38
	c. Changes in Inventories of finished goods, W-I-P and stock-in-trade	-	420,664.75	(46,030.62)	420,664.75	(46,030.62)
	d. Employee benefit expense	69,612.00	9,450.00	8,850.00	105,142.00	42,458.00
	e. Depreciation and amortisation expense	-	-	2,792.15	-	2,792.15
	f. Share Issue Expenses w/o	322,730.00	-	-	322,730.00	-
	g. Listing Fees	278,910.00	-	-	278,910.00	-
	h. Loss on sale of investment	-	884,231.33	-	897,101.42	-
	i. Other Expenditure	130,834.64	11,381.88	5,927.71	147,224.87	19,977.91
	Total Expenses	10,973,611.64	1,325,727.96	(28,460.76)	12,343,298.04	68,459.82
3	Profit (+)/ Loss (-) from Operations before other income, finance costs and exceptional items (1-2)	957,343.88	(732,933.34)	481,068.26	180,452.10	42,451.63
4	Other Income	-	-	-	-	-
5	Profit (+)/ Loss (-) from Ordinary Activities before finance costs and exceptional items (3+4)	957,343.88	(732,933.34)	481,068.26	180,452.10	42,451.63
6	Finance Costs	-	-	-	-	-
7	Profit (+)/ Loss (-) from Ordinary Activities after finance costs but before exceptional items (5-6)	957,343.88	(732,933.34)	481,068.26	180,452.10	42,451.63
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	957,343.88	(732,933.34)	481,068.26	180,452.10	42,451.63
10	Tax Expenses	155,483.27	-	(92.13)	155,483.27	(92.13)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	801,860.61	(732,933.34)	481,160.39	24,968.83	42,543.76
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	801,860.61	(732,933.34)	481,160.39	24,968.83	42,543.76
14	Share of Profit/(loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit (+)/ Loss (-) after Taxes, minority interest and share of profit/(loss) of associates (13-14-15)	801,860.61	(732,933.34)	481,160.39	24,968.83	42,543.76
17	Paid-up Equity Share Capital (Face Value Rs:10/-)(in lakhs)	305.00	5.00	5.00	305.00	5.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,594,646.33	-	-	3,594,646.33	3,552,077.57
19	Earning Per Shares (EPS)					
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.26	(14.66)	9.62	0.01	0.85
	(a) Basic					
	(b) Diluted					
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.26	(14.66)	9.62	0.01	0.85
	(a) Basic					
	(b) Diluted					

DARJEELING ROPEWAY CO. LTD.


 Director/Authorised Signatory

PART- II- SELECTED INFORMATION FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2015

S. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31/03/2015 (Audited)	31/12/2014 (unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1	Public Shareholding					
	a. Number of Shares	3,012,776	12,776	12,776	3,012,776	12,776
	b. Percentage of Shareholding	98.78%	25.55%	25.55%	98.78%	25.55%
2	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered					
	-Number of Shares	37,224	37,224	37,224	37,224	37,224
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	-Percentage of Shares(as a % of the total share Capital of the Company)	1.22%	74.45%	74.45%	1.22%	74.45%

INVESTOR COMPLAINTS

31/03/2015

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

DARJEELING ROPEWAY CO. LTD.

G. n.
Director/Authorised Signatory

Statement of Assets & Liabilities:

PARTICULARS	AS AT 31/03/2015	AS AT 31/03/2014
	Rs. (In Lakhs)	Rs. (In Lakhs)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		5
(a) Share Capital	305.00	35.95
(b) Reserves and Surplus	341.20	40.95
Sub-Total - Shareholders' funds		
2. Non-Current Liabilities		0.01
(a) Deferred Tax Liabilities	0.01	0.01
3. Current Liabilities		-
(a) Trade payables	101.72	0.22
(b) Other current liabilities	0.18	0.79
(c) Short Term Provisions	1.55	1.01
Sub-total - Current liabilities	103.45	41.97
TOTAL- EQUITY AND LIABILITIES	444.65	41.97
B. ASSETS		
1. Non- current assets		0.10
(a) Fixed Assets	-	29.17
(a) Non-Current Investments	58.45	29.27
Sub-total - Non-current assets	58.45	
2. Current Assets	288.02	6.34
(a) Trade Receivables	79.97	0.9
(b) Cash and Cash Equivalents	17.76	1.25
(c) Short Term Loans and Advances	-	4.21
(d) Inventories	0.45	-
(e) Advance Income Tax	386.20	12.70
Sub-total - Current assets	444.65	41.97
Total Assets		


Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28/05/2015
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the respective financial year.
- The above results will be available on Company's website www.darjeelingropeway.com
- During the quarter/ year ended 31st March, 2015 and the corresponding previous quarter/year, the Company has operated only in one segment, namely, Financing and investing activities and only in one geographical segment. Hence segment reporting is not given.

Darjeeling Ropeway Co Limited

Place: Kolkata

Date: 28.05.2015

DARJEELING ROPEWAY CO. LTD.


Director/Authorised Signatory

Rommel Rocky Rodrigues
(Managing Director)
DIN No-01851523