

**DARJEELING ROPEWAY CO LTD**  
**56E HEMANTA BASU SARANI OLD 4 BBD BAGH EAST, ROOM NO 14A, KOLKATA- 700001**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015**  
**CIN No: L45202WB1936PLC008796**

In Rs.

**Standalone**

Particulars	Standalone					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(30/09/2015) Unaudited	(30/06/2015) Unaudited	(30/09/2014) Unaudited	(30/09/2015) Unaudited	(30/09/2014) Unaudited	(31/03/2015) Audited
<b>1 INCOME FROM OPERATIONS</b>						
(a) Net Sales/Income from operation (net of excise duty)	2,904,000	2,680,000	-	5,584,000	-	12,435,182
(b) Other Operating Income	299,271	42,500	101,000	341,771	102,675	88,568
<b>Total income (a+b)(net)</b>	<b>3,203,271</b>	<b>2,722,500</b>	<b>101,000</b>	<b>5,925,771</b>	<b>102,675</b>	<b>12,523,750</b>
<b>2 EXPENSES</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock- in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,781,000	2,490,000	-	5,251,000	-	10,171,525
(d) Employee benefits expense	62,701	49,841	19,680	112,342	26,080	105,142
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	78,318	15,512	13,288	116,303	17,878	147,224
- ROC Filing Fee	-	-	-	-	-	-
- Depository Expenses	-	22,473	-	-	-	-
- Listing Fee	-	-	-	-	-	-
- Share Issue Exp W/o	1,140,000	28,090	-	1,168,090	-	278,910
- Loss on sale of investment	-	-	-	-	-	322,730
<b>Total Expenses</b>	<b>4,042,019</b>	<b>2,605,716</b>	<b>32,968</b>	<b>6,647,735</b>	<b>43,958</b>	<b>12,343,297</b>
<b>3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>(838,748)</b>	<b>116,784</b>	<b>68,032</b>	<b>(721,964)</b>	<b>58,717</b>	<b>180,453</b>
<b>4 Other Income</b>						
<b>5 Profit (+)/ Loss (-) from Ordinary Activities before finance costs and exceptional items (3+4)</b>	<b>(838,748)</b>	<b>116,784</b>	<b>68,032</b>	<b>(721,964)</b>	<b>58,717</b>	<b>180,453</b>
<b>6 Finance Costs</b>						
<b>7 Profit (+)/ Loss (-) from Ordinary Activities after finance costs but before exceptional items (5-6)</b>	<b>(838,748)</b>	<b>116,784</b>	<b>68,032</b>	<b>(721,964)</b>	<b>58,717</b>	<b>180,453</b>
<b>8 Exceptional Items</b>						
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(838,748)</b>	<b>116,784</b>	<b>68,032</b>	<b>(721,964)</b>	<b>58,717</b>	<b>180,453</b>
<b>10 Tax Expenses</b>						
<b>11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>(838,748)</b>	<b>116,784</b>	<b>68,032</b>	<b>(721,964)</b>	<b>58,717</b>	<b>155,483</b>
<b>12 Extraordinary Items</b>						<b>24,970</b>
<b>13 NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>	<b>(838,748)</b>	<b>116,784</b>	<b>68,032</b>	<b>(721,964)</b>	<b>58,717</b>	<b>24,970</b>
<b>14 Share of Profit/(loss) of associates *</b>						
<b>15 Minority Interest*</b>						
<b>16 NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATES (13+14+15)</b>	<b>(838,748)</b>	<b>116,784</b>	<b>68,032</b>	<b>(721,964)</b>	<b>58,717</b>	<b>24,970</b>
<b>17 Paid-up Equity Share Capital (Face Value Rs:10/-)</b>	<b>30,500,000</b>	<b>30,500,000</b>	<b>500,000</b>	<b>30,500,000</b>	<b>500,000</b>	<b>30,500,000</b>
<b>18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>3,619,815</b>
<b>19 Earning Per Shares (EPS)</b>						
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.27)	0.04	1.36	(0.24)	1.17	0.01
(a) Basic						
(b) Diluted						
ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.27)	0.04	1.36	(0.24)	1.17	0.01
(a) Basic						
(b) Diluted						

**PART- II- SELECTED INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

PARTICULARS OF SHAREHOLDING	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(30/09/2015)	(30/06/2015)	(30/09/2014)	(30/09/2015)	(30/09/2014)	(31/03/2015)
<b>1. Public Shareholding</b>						
a. Number of Shares	3,012,776	3,012,776	12,776	3,012,776	12,776	3,012,776
b. Percentage of Shareholding	98.78%	98.78%	25.55%	98.78%	25.55%	98.78%
<b>2. Promoters and Promoter Group Shareholding</b>						
a. Pledged/Encumbered						
-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b. Non - Encumbered						
-Number of Shares	37,224	37,224	37,224	37,224	37,224	37,224
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares(as a % of the total share Capital of the Company)	1.22%	1.22%	74.45%	1.22%	74.45%	1.22%

**INVESTOR COMPLAINTS**

Quarter Ended  
30/09/2015

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL



**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2015**

In Rs.

Particulars	(30/09/2015) Unaudited	(31/03/2015) Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	30,500,000	30,500,000
(b) Reserves and Surplus	2,897,651	3,619,615
<b>(2) Non Current Liabilities</b>		
(a) Deferred tax Liabilities	424	424
<b>(3) Current Liabilities</b>		
(a) Trade payables	4,261,000	10,171,525
(b) Other current liabilities	18,224	18,224
(c) Short Term Provisions	5,480	155,483
<b>Total</b>	<b>37,682,780</b>	<b>44,465,271</b>
<b>II. ASSETS</b>		
<b>1. Non Current Assets</b>		
<b>(a) Fixed Assets</b>		
Tangible Assets	-	-
(b) Non current investment	6,712,999	5,845,326
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Trade receivables	8,936,947	28,802,310
(c) Cash and cash equivalents	18,202,704	7,996,587
(d) Short Term Loans & Advances	3,830,130	1,821,048
<b>Total</b>	<b>37,682,780</b>	<b>44,465,271</b>

**Notes:**

1. The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09/11/2015
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
3. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2015-16
4. The above results will be available on Company's website [www.darjeelingropeway.com](http://www.darjeelingropeway.com)
5. During the quarter ended 30th September, 2015 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

**DARJEELING ROPEWAY CO LIMITED**  
**DARJEELING ROPEWAY CO. LTD.**

Place: Kolkata  
Date: 09/11/2015

*N. Jain*  
**Director/Authorised Signatory**

**Director/ Authorised Signatory**

# Gupta Saharia & Co.

Chartered Accountants

To,  
The Board of Directors,  
DARJEELING ROPEWAY COMPANY LIMITED

Re: Report on Limited Review of the unaudited financial results of your Company for the quarter and half year ended 30th September, 2015

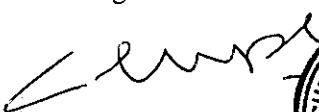
We have reviewed the accompanying statement of unaudited financial results of **DARJEELING ROPEWAY COMPANY LIMITED** for the quarter and half year ended on 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR Gupta Saharia & Co.**  
**Chartered Accountants**

Firm Registration No: 103446W

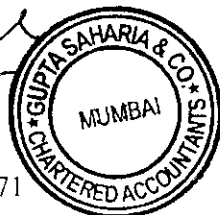
  
(Pawan Gupta)

Partner

Membership No: 071471

Place: Kolkata

Dated:



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