

DARJEELING ROPEWAY CO LTD.

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East,

Room No 14A, Kolkata - 700 001

Email Id : info@darjeelingropeway.com

Website : www.darjeelingropeway.com

CIN : L45202WB1936PLC008796, Ph. : 033 - 3263 5877

Date: 10 /11/2016

To,

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539770

The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, INDIA

Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors at its meeting held on 10th November, 2016 considered and approved the unaudited financial results of the Company for the quarter and half year ended 30th September, 2016.

Enclosed herewith the following documents:

- Unaudited Financial Results Company for the quarter and half year ended 30th September, 2016.
- Limited Review Report for the aforesaid quarter.

Thanking You,
Yours faithfully,

For Darjeeling Ropeway Co Ltd
DARJEELING ROPEWAY CO. LTD.

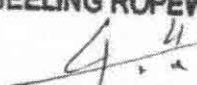

(Director/ Authorised Signatory)

DARJEELING ROPEWAY COMPANY LIMITED
56E, HEMANTA BASU SARANI, OLD BBD BAGH (EAST), ROOM NO-14A, KOLKATA-700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016
CIN NO- L45202WB1936PLC008796

	Particulars	In Rs.					
		Quarter ended			Half Year Ended		Year ended
		30-Sep-16 Unaudited	30-Jun-16 Unaudited	30-Sep-15 Unaudited	30-Sep-16 Unaudited	30-Sep-15 Unaudited	31-Mar-16 Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	2,904,000	-	5,584,000	12,650,500
	(b) Other Operating Income	838,005	630,183	299,271	1,468,188	341,771	1,229,736
	Total Income from Operations (net)	838,005	630,183	3,203,271	1,468,188	5,925,771	13,880,236
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	2,761,000	-	5,251,000	11,240,000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	98,100	22,000	62,701	120,100	112,342	237,511
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55,365	9,857	78,318	65,222	116,303	538,642
	- Listing Fee	-	229,000	1,140,000	229,000	1,168,090	3,137,490
	Total Expenses	153,465	260,857	4,042,019	414,322	6,647,735	15,153,643
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	684,540	369,327	(838,748)	1,053,867	(721,964)	(1,273,407)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 + 4)	684,540	369,327	(838,748)	1,053,867	(721,964)	(1,273,407)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 + 6)	684,540	369,327	(838,748)	1,053,867	(721,964)	(1,273,407)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities a before tax (7 + 8)	684,540	369,327	(838,748)	1,053,867	(721,964)	(1,273,407)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)	684,540	369,327	(838,748)	1,053,867	(721,964)	(1,273,407)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) For The Period (11 + 12)	684,540	369,327	(838,748)	1,053,867	(721,964)	(1,273,407)
14	Paid-up Equity Share Capital (Face Value Rs:10/-)	30,500,000	30,500,000	30,500,000	30,500,000	30,500,000	30,500,000
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,156,260
16	Earning Per Shares (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.22	0.12	(0.27)	0.35	(0.24)	(0.42)
	(b) Diluted	0.22	0.12	(0.27)	0.35	(0.24)	(0.42)

Place: Kolkata
Date: 10th November, 2016

DARJEELING ROPEWAY CO LIMITED
DARJEELING ROPEWAY CO. LTD.


Rommel Rodriguez
Managing Director
Director/Authorised Signatory
DIN: 01851522

STATEMENT OF ASSETS AND LIABILITIES


Particulars	Amount In Rs.	
	As at 30/09/2016	As at 31/03/2016
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	30,500,000	30,500,000
(b) Reserves and Surplus	3,210,127	2,156,260
(c) Money received against share warrants		
Sub-total - Shareholders funds	33,710,127	32,656,260
2. Share application money pending allotment		-
3. Non-current liabilities		
(a) Long-term borrowings		-
(b) Deferred tax liabilities (net)	424	424
(c) Other long-term liabilities		-
(d) Long-term provisions		-
Sub-total - Non-current liabilities	424	424
4. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	3,111,192	-
(c) Other Current Liabilities	124,450	46,949
(d) Short-term provisions	-	-
Sub-total - Current liabilities	3,235,642	46,949
TOTAL - EQUITY AND LIABILITIES	36,946,193	32,703,633
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Non-current investments	8,031,785	6,539,569
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	8,031,785	6,539,569
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	4,032,238
(d) Cash and cash equivalents	2,198,709	783,743
(e) Short-term loans and advances	2,138,425	4,008,425
(f) Other current assets	24,577,274	17,339,658
Sub-total - Current assets	28,914,408	26,164,064
TOTAL - ASSETS	36,946,193	32,703,633

Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2016.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website www.darjeelingropeway.com.
- During the quarter ended 30th September, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The Statutory Auditor of the Company have carried a Limited Review Report of the above results.
- Current year provisions for taxation shall be determined and made at the end of the current financial year 2016-17.

Place: Kolkata
Date: 10th November, 2016

DARJEELING ROPEWAY CO LIMITED
DARJEELING ROPEWAY CO. LTD.


Rommel Rocky Rodrigues
 Managing Director
 DIN : 01851523



Todi Tulsyan & Co

Chartered Accountants

201/202, B-wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 062.
Telefax : 022 - 6755 6030 / 2873 7979, Mob. : 93233 44556, Email : dilip@rediffmail.com

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS,
DARJEELING ROPEWAY COMPANY LIMITED
56E, HEMANTA BASU SARANI,
OLD BBD BAGH (EAST)
ROOM NO. 14A,
KOLKATA -700001

We have reviewed the accompanying statement of unaudited financial results of **DARJEELING ROPEWAY COMPANY LIMITED** for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Todi Tulsyan & Co.
Chartered Accountants

Dilip Kumar

CA Dilip Kumar
Partner
M. No. 054575
FRN.002180C
Place - Kolkata
Date- 10.11.2016

