

# DARJEELING ROPEWAY CO LTD.

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East,

Room No 14A, Kolkata - 700 001

Email Id : info@darjeelingropeway.com

Website : www.darjeelingropeway.com

CIN : L45202WB1936PLC008796, Ph. : 033 - 3263 5877

Date: 08/08/2016

To/

<b>The Listing Department</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 <b>BSE Scrip Code: 539770</b>	<b>The Listing Department</b> <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Kolkata-700001, INDIA
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Sir/Madam,

**Sub: Outcome of Board Meeting**

The Board of Directors at its meeting held on 8th August, 2016 considered and approved the unaudited financial results of the Company for the quarter ended 30th June, 2016.

Enclosed herewith the following documents:

- Unaudited Financial Results the quarter ended on 30<sup>th</sup> June, 2016.
- Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2016.

Further, M/s Gupta Saharia & Co, Chartered Accountants (Firm Registration No. 103446W) has expressed his unwillingness to continue as auditor w.e.f 8<sup>th</sup> August, 2016 vide letter dated 1<sup>st</sup> August, 2016. The board accepted the resignation of Statutory Auditor, with immediate effect and also proposed appointment of M/s. Todi Tulsyan & Co., Chartered Accountants, as statutory auditor with immediate effect, subject to approval by the shareholders of the company in the upcoming annual general meeting.

Pursuant to Regulations 30 of the SEBI (LODR) Regulations, 2015 the details of the auditor are as follows:

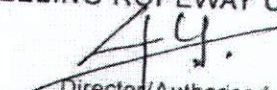
- ❖ **Name of the Firm:** M/s. Todi Tulsyan & Co., Chartered Accountants
- ❖ **Address:** 201/202, B-Extn. Rolex Shopping Center, Station Road, Nr. Surbhi Snacks, Goregaon (West), Mumbai- 400062
- ❖ **Email id of the firm:** dilipptco@rediffmail.com

Thanking You,

Yours faithfully,

For **Darjeeling Ropeway Co. Limited**

DARJEELING ROPEWAY CO. LTD.



Director/Authorised Signatory

**(Rommel Rocky Rodrigues)**

**Managing Director**

**DIN 01851523**

**DARJEELING ROPEWAY COMPANY LIMITED**  
**56E, HEMANTA BASU SARANI, OLD BBD BAGH (EAST), ROOM NO-14A, KOLKATA-700001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2016**  
**CIN NO- L45202WB1936PLC008796**

In Rs.					
	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from operations (Net of excise duty)	-	3,570,000	2,680,000	12,650,500
	(b) Other Operating Income	630,183	368,684	42,500	1,229,736
	<b>Total Income from Operations (net)</b>	<b>630,183</b>	<b>3,938,684</b>	<b>2,722,500</b>	<b>13,880,236</b>
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	-	2,560,000	2,490,000	11,240,000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	22,000	75,839	49,641	237,511
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9,857	490,823	37,985	538,642
	- Listing Fee	229,000	401,900	28,090	3,137,490
	<b>Total Expenses</b>	<b>260,857</b>	<b>3,528,562</b>	<b>2,605,716</b>	<b>15,153,643</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>369,327</b>	<b>410,122</b>	<b>116,784</b>	<b>(1,273,407)</b>
4	Other Income	-	-	-	-
5	<b>Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 + 4)</b>	<b>369,327</b>	<b>410,122</b>	<b>116,784</b>	<b>(1,273,407)</b>
6	Finance Costs	-	-	-	-
7	<b>Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 + 6)</b>	<b>369,327</b>	<b>410,122</b>	<b>116,784</b>	<b>(1,273,407)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities a before tax (7 + 8)</b>	<b>369,327</b>	<b>410,122</b>	<b>116,784</b>	<b>(1,273,407)</b>
10	Tax Expenses	-	-	-	-
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>369,327</b>	<b>410,122</b>	<b>116,784</b>	<b>(1,273,407)</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(Loss) For The Period (11 + 12)</b>	<b>369,327</b>	<b>410,122</b>	<b>116,784</b>	<b>(1,273,407)</b>
14	Paid-up Equity Share Capital (Face Value Rs:10/-)	30,500,000	30,500,000	30,500,000	30,500,000
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,156,260
16	Earning Per Shares (of Rs. 10/- each) (not annualised)				
	(a) Basic	0.12	0.13	0.04	(0.42)
	(b) Diluted	0.12	0.13	0.04	(0.42)

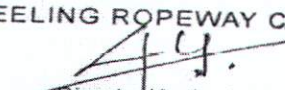
**Notes:**

1. The Unaudited Financial results for the quarter ended on 30th June, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 8th August, 2016.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.darjeelingropeway.com
5. During the quarter ended 30th June, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2016-17

**Place: Kolkata**

**Date: 8th August, 2016**

**DARJEELING ROPEWAY COMPANY LIMITED**  
**DARJEELING ROPEWAY CO. LTD.**

  
 Director/Authorised Signatory  
**Rommel Rocky Rodrigues**  
 Managing Director



Tel.: 022 2844 3299  
022 2844 3301

# Gupta Saharia & Co.

Chartered Accountants

## LIMITED REVIEW REPORT

To,  
THE BOARD OF DIRECTORS,  
**DARJEELING ROPEWAY COMPANY LIMITED**  
56E, HEMANTA BASU SARANI,  
OLD BBD BAGH (EAST)  
ROOM NO. 14A,  
KOLKATA -700001

We have reviewed the accompanying statement of unaudited financial results of **DARJEELING ROPEWAY COMPANY LIMITED** for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata  
Date- 08/08/2016

For Gupta Saharia & Co  
Chartered Accountants  
Firm Registration No. 103446W



Pawan Gupta  
Partner

Mem No. 071471

**Head Office :** 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

**E-mail :** scsaharia@yahoo.com / suresh.saharia@guptasaharia.com • **Website :** www.guptasaharia.com

**Branches :** Borivali • Kolkata • Surat